GOVERNMENT OF ANDHRA PRADERSH
ABSTRACT

Infrastructure & Investment Department - B.E 2023-24 - Issue of Administrative Sanction for an amount of Rs.3687.56 lakhs for repayment of HUDCO loan of Bhogapuram and Orvakal & Dagadarthi Schemes for the quarter ending 28-02-2024 for FY 2023-24 - Sanctioned - Orders - Issued.

INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.Rt.No.26 Dated 26.03.2024.

Read the following: -

1. From the MD, APADCL Lr.No.BIAC-14022/3/2021-FIN-BIAC C.No 1409758 Dt:16.02.2024
2. G.O.Rt.No. 1219, Finance(FMU-I&I,Energy, I&C) Department, Dated:22-03-2024.

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ORDER:

Government have provided Budget for an amount of Rs. 300.00 (Rupees Three Hundred Crores only) for the FY 2023-24 under the Head of Account 7053-00-190-11-05-001-000 towards loan repayment.

2. In the 1st reference read above, the Managing Director, AP Airports Development Corporation Limited (APADCL) has requested to issue Budget Release Order (BRO) for an amount of Rs.36,87,56,000 /- (Rupees Thirty six crore eighty seven lakh fifty six thousand) towards the repayment of Principal, Interest and Penal Interest amount of HUDCO Loan taken for Dagadarthi and Bhogapuram airport for the quarter ending 28-02-2024 for FY 2023-24.

3. In the G.O.2nd read above, the Finance Department released BRO for an amount of Rs.36,87,56,000 /- (Rupees Thirty six crore eighty seven lakh fifty six thousand only) form the BE provision 2023-24 towards the repayment of Principal, Interest and Penal Interest amount of HUDCO loan for the quarter ending 28-02-2024 for FY 2023-24 for the loans taken for Dagadarthi and Bhogapuram Airports.

4. Government after careful examination hereby accord administrative sanction for an amount of Rs.36,87,56,000 /- (Rupees Thirty six crore eighty seven lakh fifty six thousand only) towards repayment of HUDCO loan which is due for the quarter ending 28-02-2024.

5. The Assistant Secretary to Government and Drawing and Disbursing Officer, Infrastructure & Investment Department shall draw the amount sanctioned in para 4 above, and adjust the amount to the PD A/c. 59/CRT, credit Head of Account 8443-00-106-02-20-010-001 of AP Airports Development Corporation Limited and DDO code 27031301002.

6. The Managing Director, AP Airports Development Corporation Limited, Vijayawada shall furnish the detailed expenditure particulars to Government for the amount sanctioned above.

7. This order issued with the concurrence of the Finance Department vide their U.O.Note No. FIN01-BUGT0BI(AM)/16/2020- BG-I,(Computer No. 1183222)

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To
The Managing Director, AP Airports Development Corporation Limited, Vijayawada.
The Managing Director, APIIC, Mangalagiri.
The Asst. Secretary to Govt. & Drawing Officer, I&I Department.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The P.S to Hon'ble Minister for I&I.
The P.S to Spl.C.S to Govt., I&I Department.
The Finance (FMU-I&I, Energy, I&C) Department.
The Infrastructure & Investment (OP) Department.
(C.No.INI01-APAD/17/2020-Airports, C.No 1181656)

//Forwarded:: By Order//

B. Venkatesu
SECTION OFFICER